

PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

**Changes in Leadership at the Executive Level at
Kommunalkredit Austria AG**

Vienna, 28/08/2024

Kommunalkredit Austria AG (Kommunalkredit) has today announced the departure of its CEO Bernd Fislage. Sebastian Firlinger, current CFO and CRO at Kommunalkredit will take on the role of Acting CEO and Nima Motazed, current COO, will take over Market functions until the new permanent CEO is in place.

Bernd Fislage joined Kommunalkredit in 2017 as CEO and has since been an important driver of the first phase of developing Kommunalkredit into a profitable specialist bank in the field of infrastructure and energy financing within the sustainability sector. In this next phase, Kommunalkredit will continue its growth trajectory towards becoming the leading green transition bank in Europe.

"We thank Bernd Fislage for his work in establishing Kommunalkredit as one of the most important partners in financing sustainable projects in Europe." Paal Weberg, Deputy Chairman of the Supervisory Board, and Co-Managing Director at Altor commented.

"Together with the executive team, we look forward to continue expanding Kommunalkredit into a leading institution in financing the green transformation. We thank Bernd Fislage for his work in establish a leading European financing institution." Hans Larsson, Chairman of the Supervisory Board, commented.

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