

PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

John Weiland returns as new Chief Commercial Officer**Vienna, 30/10/2024**

Over the past few years, Kommunalkredit Austria AG (Kommunalkredit) has developed into a profitable specialized bank in the field of infrastructure and energy financing within the sustainability sector. This makes Kommunalkredit an important partner for the green energy transformation in Europe. To achieve its ambitious goals, Kommunalkredit has now appointed John Philip Weiland as Chief Commercial Officer (CCO) responsible for banking and market operations as well as asset management.

With the expansion of the management board, the Nordic private equity firm Altor underscores the future direction for Kommunalkredit: sustainable growth in green transition finance and the energy transformation.

Weiland returns to Kommunalkredit after a successful seven-year tenure as Executive Managing Director and Head of Banking, where he played a key role in expanding and growing the bank. Under his leadership, Kommunalkredit achieved strong financial results and high customer satisfaction. Prior to this, John Weiland worked for nearly twelve years at Deutsche Bank in various senior positions in Frankfurt and London, most recently as Head of Syndication Infrastructure & Energy Europe and Co-Head Illiquid Credit Sales for the DACH region.

Hans Larsson, Chairman of the Supervisory Board of Kommunalkredit, expressed great satisfaction at John Philip Weiland's return: *"The recruitment of John Weiland as CCO strengthens the leadership team and positions Kommunalkredit well for the upcoming strategic alignment. I would like to thank Sebastian Firlinger and Nima Motazed for their prudent management over the past weeks following the board's reorganisation."*

"Our shared goal is to further develop Kommunalkredit into a European champion for the green transition. With the new executive board member John Philip Weiland, we will implement the right measures to successfully guide Kommunalkredit into the future as a financial services provider", explains Sebastian Firlinger, acting CEO of Kommunalkredit.

COO and CTO Nima Motazed adds: *"We have ambitious plans for the future, especially in terms of attracting top talent in green transition. We have the right people and the best expertise to successfully navigate the markets alongside our new colleague."*

"I am excited to return to Kommunalkredit at such a pivotal phase", said the new CCO John Weiland. "With the support of Altor, I look forward to working alongside our outstanding team and my board colleagues to accelerate growth in our core areas, further develop innovative financial solutions, and deliver exceptional results for our clients and stakeholders. Together, we will continue Kommunalkredit's legacy as a trusted partner in the infrastructure and energy market while opening up new opportunities in sustainable and green finance."

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Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. In doing so, it facilitates the construction and operation of infrastructure facilities by balancing the financing needs of project sponsors and developers with the growing number of investors looking for sustainable investment opportunities. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources.