

11 February 2025

**Final Terms**

**EUR 50,000,000 3.300 per cent. Fixed Rate Senior Preferred Notes due 12 February 2027**

Series: 22, Tranche 1

issued pursuant to the

**EUR 5,000,000,000 Debt Issuance Programme**

dated 27 February 2024

of

**Kommunalkredit Austria AG**

Issue Price: 100.00 per cent.

Issue Date: 13 February 2025

**Important Notice**

These Final Terms have been prepared for the purpose of Article 8 of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and must be read in conjunction with the base prospectus dated 27 February 2024 (the "**Prospectus**") and the supplements dated 14 August 2024, 29 August 2024 and 5 November 2024 pertaining to the EUR 5,000,000,000 Debt Issuance Programme of Kommunalkredit Austria AG (the "**Issuer**"). The Prospectus and any supplements thereto are available for viewing in electronic form on the Issuer's website ("www.kommunalkredit.at"). Full information on the Issuer and the Notes is only available on the basis of the combination of the Prospectus, any supplements thereto and these Final Terms.

**MiFID II Product Governance / Eligible Counterparties and Professional Investors Only Target Market**

– Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**Distributor**") should take into consideration the manufacturers' target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO RETAIL INVESTORS IN THE UNITED KINGDOM** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 ("**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2 (1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by the PRIIPs Regulation as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in

the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.



- Actual/360
- 30/360, 360/360 or Bond Basis
- 30E/360 or Eurobond Basis

#### **PAYMENTS (§ 4)**

##### **Business Day Convention**

- Modified Following Business Day Convention
- FRN Convention
- Following Business Day Convention
- Preceding Business Day Convention

##### **Business Day**

- Relevant financial centre(s) Vienna
- T2

##### **Adjustment of Interest Period**

- adjusted
- unadjusted is postponed

#### **REDEMPTION (§ 5)**

##### **Redemption at Maturity**

Maturity Date 12 February 2027

**Early Redemption for Reasons of Taxation** Yes

**Early Redemption at the Option of the Issuer** No

**Early Redemption at the Option of a Holder** No

**Early Redemption for Regulatory Reasons** Yes

##### **Early Redemption Amount**

- Final Redemption Amount
- Reasonable market price
- Other

#### **THE PAYING AGENT AND THE CALCULATION AGENT (§ 6)**

##### **Calculation Agent**

- Kommunalkredit Austria AG
- Other

#### **TAXATION (§ 7)**

Gross-up obligation of the Issuer Yes

#### **NOTICES (§ 10)**

- Listing on the Vienna Stock Exchange
- Unlisted Notes

## PART II. – ADDITIONAL INFORMATION

### ESSENTIAL INFORMATION

#### Interests of Natural and Legal Persons Involved in the Issue or the Offering

- As far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer, except that the Manager and its affiliates may be customers of, and borrowers from the Issuer and its affiliates. In addition, the Manager and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform services for the Issuer and its affiliates in the ordinary course of business.
- Other Interests, including conflicts of interest

**Estimated net amount of the proceeds** EUR 50,000,000

#### INFORMATION CONCERNING THE NOTES TO BE OFFERED OR ADMITTED TO TRADING

##### Security Codes

- ISIN AT0000A3J0Q8
- Common Code
- German Security Code (WKN) A4D6TY
- Any Other Security Code

**Issue Yield** 3.300 per cent. *per annum* in case there is no early redemption.

Representation of debt security holders including an identification of the organisation representing the investors and provisions applying to such representation. Indication of where the public may have access to the contracts relating to these forms of representation Not applicable

Resolutions, authorisations and approvals by virtue of which the Notes will be created and/or issued Management Board Resolution Nr. KA 13/2025

#### PLACING AND UNDERWRITING

##### Method of Distribution

- Non-Syndicated
- Syndicated

##### Details with regard to the Manager (including the type of commitment)

- Manager Deutsche Bank Aktiengesellschaft  
Taunusanlage 12  
60325 Frankfurt am Main  
Germany
  - Firm Commitment
  - Without Firm Commitment
- Stabilising Manager Not applicable

#### LISTING, ADMISSION TO TRADING AND DEALING ARRANGEMENTS

**Listing** Yes

- Vienna - Official Market
- Vienna - Vienna MTF

Expected Date of Admission 13 February 2025

Estimate of the total expenses related to the admission to trading EUR 2,620

## ADDITIONAL INFORMATION

### Credit Rating[s]

As at the date of these Final Terms the Notes have not been rated. The Issuer reserves the right to apply for a credit rating in the future.

### Selling Restrictions

TEFRA C

Applicable

Additional Selling Restrictions

Not applicable

### Eurosystem Eligibility of the Notes Intended

The Global Note is intended to be held in a manner which will allow Eurosystem eligibility.

Yes; note that the designation "Yes" simply means that the Notes are intended upon issue to be deposited with OeKB CSD GmbH and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

Signed on behalf of the Issuer

By:

By:

---

Michael Peter Santer  
Head of Markets

---

Christoph Heger  
Head of Treasury

Duly authorised

Duly authorised