EN Bank | Kommunalkredit Austria AG

Report Date	31.03.2017
Report Currency	EUR

Public Pfandbrief or Public Covered Bond (fundierte Bankschuldverschreibung)

1. OVERVIEW

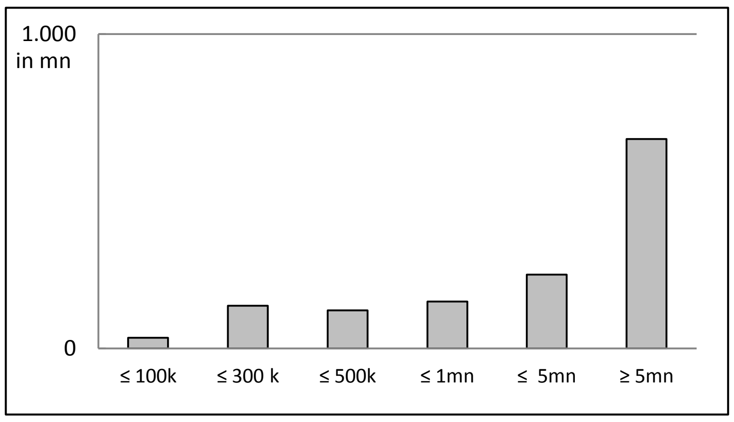
CRD/ UCITS compliant		Ja		
Share of ECB eligible cover assets (in % of total cover pool)		67%		
Total amount of outstanding issues	in mn	859,3		
Total amount of cover assets	in mn	1.342,4		
Rating agencies	Moody's	Fitch	S&P	
Issuer rating	NR	NR	NR	
Cover pool rating	Baa2	NR	NR	
Number of loans		2.081		
Number of borrowers		987		
Number of garantors		N.A.		
Average exposure per borrower	in mn	1,4		
Average loan amount	in mn	0,6		
Share of non-performing loans with at least 90 days past due (% of primary cover pool)		0%		
Share of 10 largest loans (% of primary cover pool)		29%		
Share of 10 largest exposures by borrower/ garantor (% of primary cover pool)		34%		
Share of bullet loans (% of primary cover pool)		10%		
Share of loans in foreign currency (% of primary cover pool)		2%		
Share of issues in foreign currency (% of primary cover pool)		74%		
Share of loans with fixed interest rate for longer than 1 year (% of primary cover pool)		76%		
Nominal over-collateralisation (total cover pool / outstanding issues in %)		56%		
Present value over-collateralisation (PV total cover pool / PV outstanding issues in %)		59%		
Number of issues		7		
Average issue size	in mn	122,76		

2. INFORMATION ON PRIMARY COVER POOL

display unit in mn - except "number"

2.1 Distribution by loan size

Primary cover pool by loan size	volume	number
≤ 300.000	170	1388
thereof 0 - 100.000	34	664
thereof 100.000 - 300.000	136	724
300.000 - 5.000.000	506	656
thereof 300.000 - 500.000	122	317
thereof 500.000 - 1.000.000	149	216
thereof 1.000.000 - 5.000.000	235	123
≥ 5.000.000	666	37
Total	**1.342**	**2.081**



2.2 Distribution by currencies after cover pool FX derivatives

FX derivatives	volume
FX derivatives in cover pool	Nein
nominal of FX derivatives	0

Primary cover pool	volume
in EUR	1.309
in CHF	33
in USD	0
in JPY	0
Other	0
Total	**1.342**

Issues	volume
in EUR	227
in CHF	632
in USD	0
in JPY	0
Other	0
Total	**859**

2.3 Regional distribution

Regional distribution	volume	%
EU member states	**1.342**	**100%**
Belgien	0	0%
Bulgarien	0	0%
Dänemark	0	0%
Deutschland	29	2%
Estland	0	0%
Finnland	0	0%
Frankreich	0	0%
Griechenland	0	0%
Irland	0	0%
Italien	0	0%
Kroatien	0	0%
Lettland	0	0%
Litauen	0	0%
Luxemburg	0	0%
Malta	0	0%
Niederlande	0	0%
Österreich	1.294	96%
Polen	19	1%
Portugal	0	0%
Rumänien	0	0%
Schweden	0	0%
Slowakei	0	0%
Slowenien	0	0%
Spanien	0	0%
Tschechien	0	0%
Ungarn	0	0%
Vereinigtes Königreich	0	0%
Zypern	0	0%
EWR Staaten	**0**	**0%**
Island	0	0%
Liechtenstein	0	0%
Norwegen	0	0%
Sonstige Länder	**0**	**0%**
Schweiz	**0**	**0%**
Summe	**1.342**	**100%**

Regional distribution in Austria	volume	Share in AT	Share in total
Republic of Austria	0	0%	0%

Vienna	24	2%	2%
Lower Austria	290	22%	22%
Upper Austria	289	22%	22%
Salzburg	58	4%	4%
Tyrol	55	4%	4%
Styria	184	14%	14%
Carinthia	165	13%	12%
Burgenland	173	13%	13%
Vorarlberg	56	4%	4%
Total	**1.294**	**100%**	**96%**

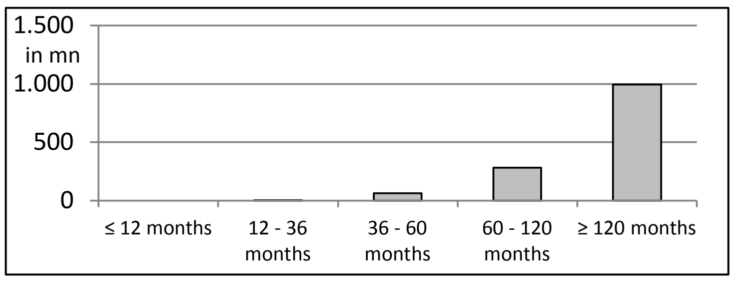
2.4 Distribution by type of borrower/ garantor

Distribution by type of borrower/ garantor	volume	%
Direct claim against sovereign	0	0%
Direct claim against region / federal state	231	17%
Direct claim against municipality	644	48%
Claim with guarantee of sovereign	39	3%
Claim with guarantee of region / federal state	309	23%
Claim with guarantee of municipality	107	8%
Others	12	1%
Total	**1.342**	**100%**

2.5 Seasoning

WA seasoning (in years)	12,8

Seasoning	volume	%
≤ 12 months	0	0%
12 - 36 months	5	0%
36 - 60 months	63	5%
60 - 120 months	280	21%
≥ 120 months	994	74%
Total	**1.342**	**100%**



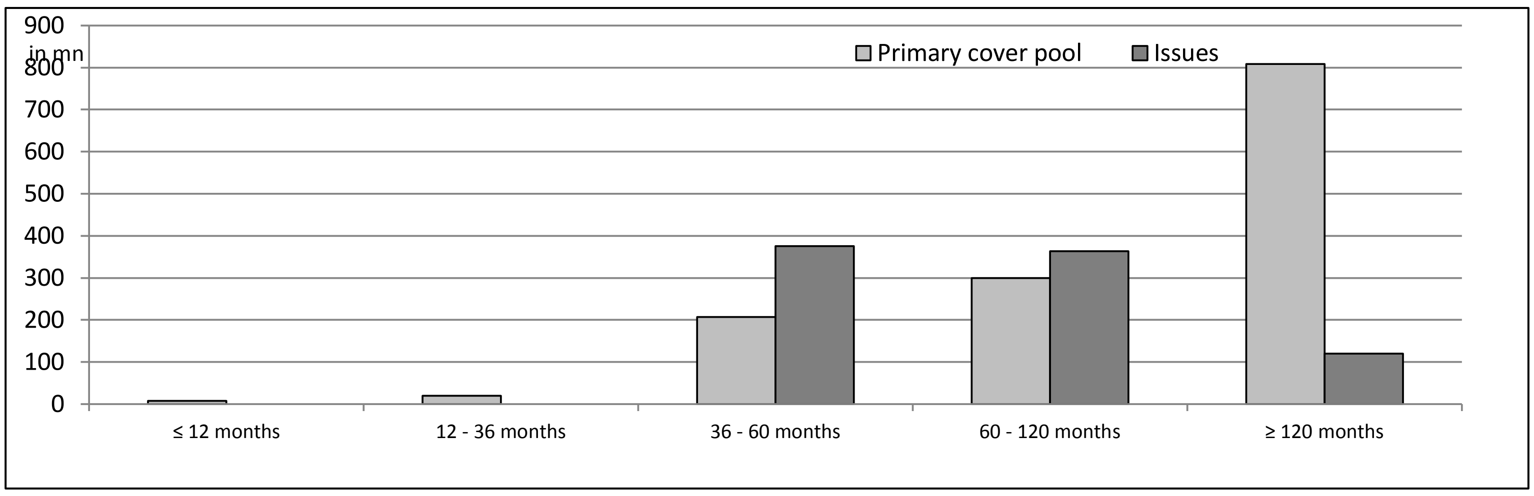
2.6 Distribution by tenor

Distribution by tenor	in years
WA residual life (incl. contractural amortisation)	6,6
WA residual life (final legal maturity)	14,6
WA residual life of issues (final legal maturity)	7,2

Distribution by tenor (final legal maturity)

Primary cover pool	volume	%
≤ 12 months	8	1%
12 - 36 months	20	1%
36 - 60 months	207	15%
60 - 120 months	299	22%
≥ 120 months	809	60%
Total	**1.342**	**100%**

Issues	volume	%
≤ 12 months	0	0%
12 - 36 months	0	0%
36 - 60 months	376	44%
60 - 120 months	363	42%
≥ 120 months	120	14%
Total	**859**	**100%**



'2.7 Distribution by type of interest after cover pool IR derivatives

IR derivatives	
IR derivatives in cover pool	Ja

Primary cover pool	volume
Variable, fixed rate during the year	327
Fixed rate, 1 - 2 years	7
Fixed rate, 2 - 5 years	142

Issues	volume
Variable, fixed rate during the year	207
Fixed rate, 1 - 2 years	0
Fixed rate, 2 - 5 years	376

Fixed rate, > 5 years	867
Total	**1.342**

Fixed rate, > 5 years	276
Total	**859**

3. INFORMATION ON ADDITIONAL COVER POOL

display unit in mn - except "number"

Overview	**volume**
Cash, deposits	0
Bonds	0
thereof National Bank eligible	0
Total	**0**
Additional cover pool (in % of total issues)	**0%**

Bonds by volume	**volume**	**number**
≤ 1.000.000	0	0
1.000.000 - 5.000.000	0	0
≥ 5.000.000	0	0
Total	**0**	**0**

Additional cover pool by currencies	**volume**	**%**
EUR	0	0%
CHF	0	0%
USD	0	0%
JPY	0	0%
Other currencies	0	0%
Total	**0**	**0%**

Regional distribution of additional cover poo	**volume**	**%**
EU member states	**0**	**0%**
Belgien	0	0%
Bulgarien	0	0%
Dänemark	0	0%
Deutschland	0	0%
Estland	0	0%
Finnland	0	0%
Frankreich	0	0%
Griechenland	0	0%
Irland	0	0%
Italien	0	0%
Kroatien	0	0%
Lettland	0	0%
Litauen	0	0%
Luxemburg	0	0%
Malta	0	0%
Niederlande	0	0%
Österreich	0	0%
Polen	0	0%
Portugal	0	0%
Rumänien	0	0%
Schweden	0	0%
Slowakei	0	0%
Slowenien	0	0%

Spanien	0	0%
Tschechien	0	0%
Ungarn	0	0%
Vereinigtes Königreich	0	0%
Zypern	0	0%
EWR Staaten	**0**	**0%**
Island	0	0%
Liechtenstein	0	0%
Norwegen	0	0%
Sonstige Länder	**0**	**0%**
Schweiz	**0**	**0%**
Summe	**0**	**0%**

1. Überblick	Gesamtbetrag Emissionen in Umlauf	Nominale in Euro Gegenwert ohne aufgelaufene Zinsen; Wechselkurs zum Reportingstichtag; Nullkuponanleihen zum akutellen, aufgezinsten Wert
	Gesamtbetrag der Deckungswerte (Gesamtdeckung)	Nominale Primärdeckung und Ersatzdeckung ohne aufgelaufene Zinsen; Wechselkurs zum Reportingstichtag
	Anteil der Forderungen in Zahlungsverzug von mind. 90 Tagen (% von Primärdeckung)	Forderungsnominale in Zahlungsverzug von mind. 90 Tagen
	Anzahl der Finanzierungen	
	Anteil EZB fähiger Forderungen und Wertpapiere (% der Gesamtdeckung)	Einschätzung der EZB Fähigkeit entsprechend den gültigen Regeln der EZB nach bestem Wissen und Gewissen der Bank
	Barwertige Überdeckung (BW Gesamtdeckung/ BW Emissionen im Umlauf in %)	BW der Gesamtdeckung wird nicht risikoadjustiert berechnet. Emissionsseite: ohne Vorsorge für Verwaltungskosten und ev. Makro-Derivate.
2.1 Verteilung nach Kreditvolumen	je einzelne Forderung	
2.6 Laufzeitenverteilung	ohne Berücksichtigung von vertaglichen Kündigungsrechten des Schuldners	