

PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

**Kommunalkredit successfully issues EUR 300m
Senior Preferred Bond****Over 3-times oversubscribed | following recent S&P rating upgrade to BBB**

Vienna, 22/03/2024

Kommunalkredit Austria AG (Kommunalkredit) yesterday successfully issued a senior preferred unsecured bond with a volume of EUR 300m. The order book with more than 100 investors was more than three times oversubscribed (> EUR 1bn) and underlines Kommunalkredit's good reputation with international investors UK investors accounted for the lion's share, taking up 56% of the issue, followed by 29% from Germany, Austria and Switzerland.

The strategic focus, excellent results and outperformance of Kommunalkredit compared to peers were recently emphasised in S&P Global Ratings' upgrade from BBB- to BBB with stable outlook.

"Our resilient business model, strong asset quality, high profitability and focus on sustainability - as also highlighted by S&P Global Ratings - made this successful issue possible. We are pleased that we have once again been recognised as an established and attractive capital market issuer by a broad and international investor base," says Kommunalkredit CEO Bernd Fislage.

The net proceeds of the emission will be used to finance the existing portfolio as well as for new financing of projects in the areas of energy & environment, digitalisation, social infrastructure, transport and natural resources.

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Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. In doing so, it facilitates the construction and operation of infrastructure facilities by balancing the financing needs of project sponsors and developers with the growing number of investors looking for sustainable investment opportunities. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources.